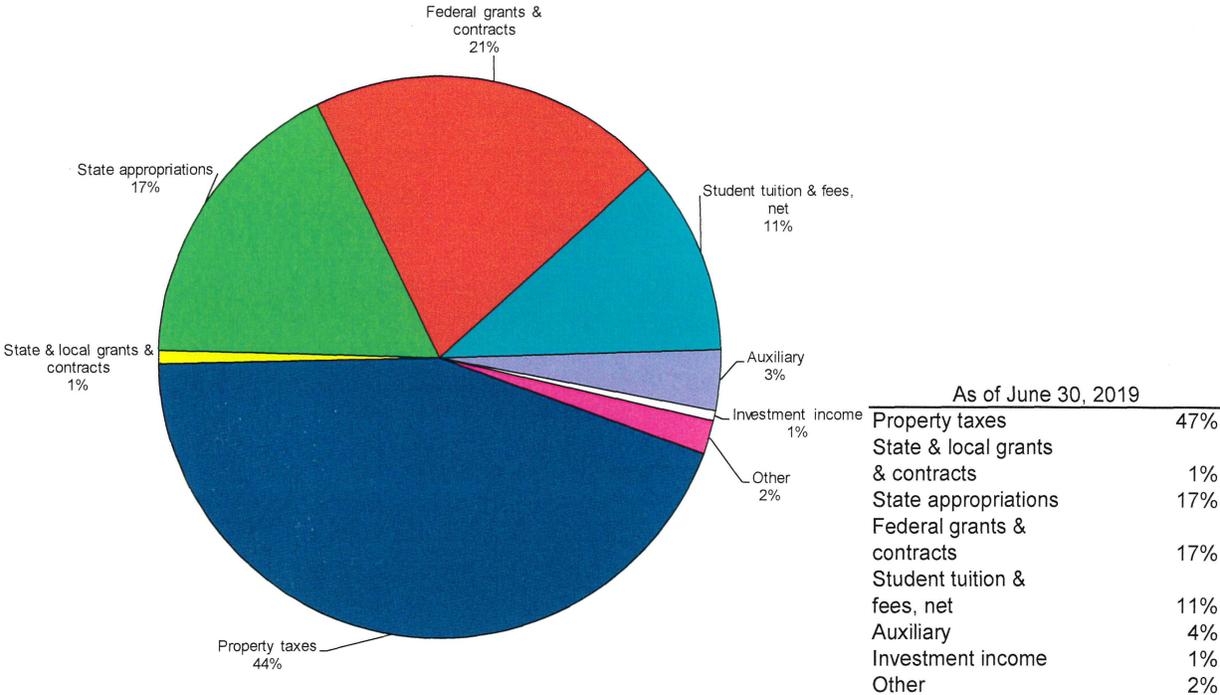


Operating revenues increased by \$1,466,400. This reflects an increase in student tuition and fees of \$204,711 after the allowance for scholarships. Federal grants and contracts increased \$1,348,226 primarily as a result of increased revenues from the CARES Act.

Total non-operating revenues (expenses) increased by \$481,048. This was primarily due to increases in property taxes and in appropriations from the state offset by decreases in Pell and SEOG grants.

The following is a graphic illustration of revenues by source.

Revenues by Source



As shown in the revenues by source graph, the three primary sources of revenue for the College are property taxes at 44%, Federal grants and contracts at 21% and State appropriations at 17%.

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